

BULLETIN

Stanford Capital Group, Stanford Capital Management, Robert Allen Stanford, Laura Pendergest-Holt or James Davis

The Tennessee Securities Division is aware of the temporary restraining order that was filed by the Securities and Exchange Commission and issued by the United States District Court for the Northern District of Texas against Mr. Stanford, his affiliates and his companies. If you are a Tennessean who has invested with any of the above named companies or individuals and have a complaint or concern, please file a written complaint with the Tennessee Securities Division by filling out a complaint form, found on our website at:

<http://state.tn.us/commerce/securities/compinstructions.html>

A summary of the Securities Exchange Commission (SEC) may be found on their website at:

<http://www.stanfordfinancialreceivership.com>

or call the Tennessee Securities Division at:

800-863-9117 or local 615-741-5900

Please Note that by law [T.C.A. § 48-2-118 and Tenn. Rule 0780-4-1-.04(5)(d)] any information that you provide to the Division is held as confidential until such time as it is used in litigation or in a contested case. The Rule cited above states: **"The Division shall not make available to the public for inspection any document or other material it obtains in connection with any matter which is the subject of a private investigation or that it obtains for the purpose of determining whether to commence a private or public investigation until such time, if ever, such document or other material is used in litigation or in a contested case."**